

Stronger Tomorrow, Starting Today.

An Economic Plan for B.C. Families and Businesses.



BC needs a bold plan to support families and businesses and ensure a Stronger Tomorrow, Starting Today. Below are the key recommendations from the Economic Plan for B.C. Families and Businesses.



SPUR ECONOMIC RECOVERY...STARTING TODAY

- Short term reduction in Provincial Sales Tax leading to reform
- Accelerate capital spending, infrastructure development, and private sector investment to kick-start economic recovery
- Extend tax remittance deferrals for businesses significantly affected by the pandemic and the associated recession to the end of 2020
- Institute a pause on all administrative, regulatory and policy changes that add or raise costs for the private sector to support the job and business recovery process
- Quickly find additional locations and train additional childcare providers for childcare services



IMPROVE CONDITIONS FOR HIRING AND PRIVATE SECTOR INVESTMENT

- In the next two years, develop a plan for a made in B.C. value added tax to replace the PST
- Reform municipal government
- Protect the industrial land base in Metro Vancouver
- Introduce Nexus regulatory approval system for qualified operators
- Support the creation of an Indigenous Economic Development Centre of Excellence
- Make B.C. a top-tier location for investment and production in the forest sector



EMPOWER PEOPLE, TALENT AND SKILLS

- Review the structure, mandates, funding, and delivery models in the public post-secondary education system
- Support/enable rapid reskilling
- Make B.C. a leader in Work-Integrated Learning
- Continue to expand childcare assistance based on those that need the most help
- Address uncompetitive personal taxes



ACCELERATE HOMEGROWN INNOVATION

- Establish and fund the operation of Innovation Precincts
- Boost investment in strategic digital infrastructure
- Encourage the growth of technology-focused small and medium-sized enterprises



MAKE THE WORLD CLEANER AND PROTECT THE ENVIRONMENT

- Maximize our low carbon advantage to level the playing field for B.C.'s low-carbon export businesses and their employees
- Make B.C. the first fully digital regulator in North America for land use, environment and climate approvals and regulations
- Support the development of infrastructure and solutions that speed the adoption of alternative fuels for vehicles, aircraft, vessels and trains as well as land-based business operations
- Establish and implement a credible system that enables the creation and purchase of carbon credits (offsets)
- Develop a global centre for clean energy/clean technology innovation